

(Unofficial english translation)

AKT HOLDINGS OY

BALANCE BOOK

1.1.2013 - 31.12.2013

AKT HOLDINGS OY

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BALANCE BOOK FOR THE FINANCIAL YEAR 1.1.2013 - 31.12.2013

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ANNUAL REPORT 1.1.2013 - 31.12.2013**Financial development**

AKT Holdings Oy is a service company, which provides administrative services to the other companies in the Group. The company's operation started in May 2008. Of the companies in the Group, Suomen Asiakastieto Oy is a leading company providing business, risk management and sales and marketing information services in Finland.

Key indicators describing the Group's financial development:

	2013	2012	2011
Net sales, million EUR	41,4	39,9	38,9
Operating profit, million EUR	7,8	6,8	5,6
Operating profit, %	18,8	17,1	14,5
Return on equity, %	equity neg	equity neg	equity neg
Return on investment, %	5,5	4,4	3,6
Equity ratio, %	-67,2	-39,8	-29,4
Quick ratio	1,9	4,9	4,1

Personnel

Key indicators describing the Group's personnel:

	2013	2012	2011
Average number of employees	146	146	153
Salaries and wages, million EUR	7,9	7,7	7,6

Financial arrangements

The Company's debt financing is composed of the Senior Facilities and the Mezzanine Facility Loans received from financial institutions and the loan received from its parent company AKT Holdings S.a.r.l.. At the end of the financial year the company's loans from financial institutions amounted to 34,2 million euros in total, including the Senior Facilities Loans of 6,1 million euros according to the Senior Facilities Agreement. The Mezzanine Facility Loan according to the Mezzanine Facility Agreement with capitalized interest amounted to 28,1 million euros. In addition to these the company had an unused Revolving Facility Loan of 5,0 million euros. Both in the Senior Facilities and Mezzanine Facility Agreements the company has given a guarantee concerning the liabilities and commitments of other Group companies relating to the Loan Agreements in question. At the end of the financial year the loan received from the parent company with capitalized interest amounted to 167,1 million euros, of which 41,3 million euros have been changed to capital loans.

The company has pledged shares in Group companies it owns, bank accounts, deposits, corporate acquisition receivables, intercompany loan receivables and the business mortgage for its own commitments relating to Senior Facilities Loan Agreement and Mezzanine Facility Loan Agreement.

Capital loans

The company has a subordinated loan in the amount of 41,3 million euros in total from its parent company AKT Holdings S.a.r.l.. The interest on the loan is 14,125 %. In case of the company's liquidation or bankruptcy the capital and interest on the loan shall be paid with a lower priority compared to other

creditors. Interest or capital can only be paid if the amount of the company's non-restricted shareholders' equity and capital loan at the moment of payment exceeds the amount of non-restricted shareholders' equity according to the balance sheet included in the company's financial statements for the latest ended financial period or in financial statements newer than this. No security is given on the payment of the capital or interest. The capital loan and its accumulated interest will be paid at a go upon the termination of the loan period on 16.5.2018.

Future outlooks

The company's future outlooks, possibilities and risks are related to the group company Suomen Asiakastieto Oy's operations and success, and the company's financing agreements. Possible risks caused by operative activities are not expected to exist more in the future than at the moment. Likewise, risks caused by erroneous information or information subject to interpretation provided by the group company Suomen Asiakastieto Oy are not expected to grow in the next few years.

The company's floating rate loans from financial institutions (34,2 million euros) expose the Group's cash flow to interest risk.

Related party loans and commitments

AKT Holdings Oy's subsidiary Suomen Asiakastieto Oy has granted a staff loan of 0,2 million euros to the company's CEO Jukka Ruuska. The maturity of the loan is 10 years. The loan is amortized annually and the interest 5 % is capitalized to the loan capital once a year. The loan has no security.

Company administration and auditors

Throughout the financial year the members in AKT Holdings Oy's Board of Directors have been Daniel Lopez-Cruz, Carsten Hagenbucher, Mikko Parjanne, Jukka Ruuska and Yves Alexandre until 1.7.2013. Daniel Lopez-Cruz was the Chairman of the Board and Jukka Ruuska was the company's CEO.

PricewaterhouseCoopers Oy, corporation of Authorised Public Accountants, was appointed the Company's regular auditor. The responsible Auditor was APA Juha Tuomala.

Settlement of increases in shareholders' equity according to Section 20:23 of the Companies Act

Shareholders' equity as at 31.12.2013	-21 916 627,95
Capital loan	41 302 362,62
Equity according to Section 20:23 of the Companies Act	19 385 734,67

Board's proposal concerning the disposal of profits

The company has no distributable funds. The loss of the financial year is 7 134 648,24 euros. The Board of Directors proposes to the general meeting that no dividends be distributed.

Company shares

All 100 shares of the company are owned by AKT Holdings S.a.r.l.. Each share entitle to one vote in the general meeting of shareholders. All shares have an equal right to dividend and company funds.

CONSOLIDATED PROFIT AND LOSS STATEMENT (EUR)	1.1. - 31.12.2013	1.1. - 31.12.2012
NET SALES	41 363 878,32	39 871 445,30
Production for own use	685 259,21	693 668,00
Other operating income	140 353,62	132 249,13
Materials and services		
Materials, supplies and products		
Purchases during the financial year	-5 629 620,70	-5 326 763,13
External services	<u>-556 782,62</u>	<u>-350 481,01</u>
	-6 186 403,32	-5 677 244,14
Personnel expenses		
Salaries and wages	-7 925 087,44	-7 655 801,86
Pension expenses	-1 455 664,28	-1 411 975,76
Other social security expenses	<u>-379 200,77</u>	<u>-374 320,97</u>
	-9 759 952,49	-9 442 098,59
Depreciation and reduction in value		
Depreciation according to plan	-1 782 375,90	-1 958 620,49
Amortization of consolidated goodwill	<u>-10 723 571,42</u>	<u>-10 723 571,42</u>
	-12 505 947,32	-12 682 191,91
Other operating expenses	-5 956 037,31	-6 069 062,05
OPERATING PROFIT	7 781 150,71	6 826 765,74
Financial income and expenses		
Share of profits (losses) in associated companies	-186 704,22	-183 657,72
Income from other investments held as non-current assets	1 400,00	0,00
Other interest and financial income	53 557,06	268 320,42
Interest and other financial expenses	<u>-25 764 641,60</u>	<u>-23 544 935,44</u>
	-25 896 388,76	-23 460 272,74
LOSS BEFORE EXTRAORDINARY ITEMS	-18 115 238,05	-16 633 507,00
LOSS BEFORE APPROPRIATIONS AND TAXES	-18 115 238,05	-16 633 507,00
Income taxes	-3 120,00	-33 241,19
LOSS FOR THE FINANCIAL YEAR	-18 118 358,05	-16 666 748,19

CONSOLIDATED BALANCE SHEET (EUR)	31.12.2013	31.12.2012
ASSETS		
NON-CURRENT ASSETS		
Intangible assets		
Intangible rights	2 883,20	3 312,11
Consolidated goodwill	100 634 375,88	111 357 947,30
Other capitalised long-term expenses	2 426 915,04	2 536 012,60
Advance payments and projects in progress	620 422,78	180 159,50
	<u>103 684 596,90</u>	<u>114 077 431,51</u>
Tangible assets		
Machinery and equipment	952 479,53	1 238 293,30
Other tangible assets	2 127,54	2 127,54
Advance payments and construction in progress	100 751,00	0,00
	<u>1 055 358,07</u>	<u>1 240 420,84</u>
Investments		
Shares in associated companies	2 652 642,61	2 839 346,83
Other shares	2 092,99	2 092,99
	<u>2 654 735,60</u>	<u>2 841 439,82</u>
NON-CURRENT ASSETS TOTAL	107 394 690,57	118 159 292,17
CURRENT ASSETS		
Long-term receivables		
Loan receivables	190 857,04	216 470,79
Prepaid expenses and accrued income	866 118,58	1 523 670,13
	<u>1 056 975,62</u>	<u>1 740 140,92</u>
Short-term receivables		
Accounts receivable	3 861 695,56	3 474 706,61
Prepaid expenses and accrued income	1 058 451,07	1 271 349,25
	<u>4 920 146,63</u>	<u>4 746 055,86</u>
Investments		
Other deposits	8 597 000,00	37 459 000,00
Cash in hand and at banks	2 261 913,93	1 287 414,13
CURRENT ASSETS TOTAL	16 836 036,18	45 232 610,91
ASSETS TOTAL	124 230 726,75	163 391 903,08

CONSOLIDATED BALANCE SHEET (EUR)	31.12.2013	31.12.2012
EQUITY AND LIABILITIES		
SHAREHOLDERS' EQUITY		
Share capital	2 500,00	2 500,00
Free invested equity reserve	18 834 925,00	18 834 925,00
Retained loss	-83 312 997,55	-66 646 249,36
Loss for the financial year	-18 118 358,05	-16 666 748,19
SHAREHOLDERS' EQUITY TOTAL	-82 593 930,60	-64 475 572,55
LIABILITIES		
Long-term		
Capital loans	41 302 362,62	36 032 986,78
Loans from financial institutions	30 181 395,96	71 949 561,82
Payables to Group companies	<u>125 806 725,60</u>	<u>109 756 241,37</u>
	197 290 484,18	217 738 789,97
Short-term		
Loans from financial institutions	4 038 295,70	4 982 500,76
Advances received	1 267 431,48	1 238 000,15
Accounts payable	1 178 641,20	879 954,18
Other liabilities	1 339 896,83	1 313 261,13
Deferred income and accrued expenses	<u>1 709 907,96</u>	<u>1 714 969,44</u>
	9 534 173,17	10 128 685,66
LIABILITIES TOTAL	206 824 657,35	227 867 475,63
EQUITY AND LIABILITIES TOTAL	124 230 726,75	163 391 903,08

CONSOLIDATED CASH FLOW STATEMENT (EUR)	1.1. - 31.12.2013	1.1. - 31.12.2012
Cash flows from operating activities		
Loss before extraordinary items	-18 115 238,05	-16 633 507,00
Adjustments:		
Depreciation according to plan	12 505 947,32	12 682 191,91
Financial income and expenses	25 896 388,76	23 460 272,74
Other adjustments	-42 536,58	85 135,45
Cash flows before working capital changes	<u>20 244 561,45</u>	<u>19 594 093,10</u>
Working capital changes:		
Increase (-) / decrease (+) in short-term accounts receivable and other receivables	-351 009,71	31 673,47
Increase (+) / decrease (-) in short-term accounts payable and other liabilities	<u>247 572,11</u>	<u>354 461,07</u>
Cash flows from operating activities before financial items and taxes	20 141 123,85	19 980 227,64
Interest paid and payments from other financial expenses of operating activities	-1 964 163,38	-2 904 768,61
Dividends received from operating activities	1 400,00	0,00
Interest received from operating activities	52 067,85	323 797,06
Income taxes paid	<u>-33 075,21</u>	<u>-166,20</u>
Net cash from operating activities (A)	18 197 353,11	17 399 089,89
Cash flows from investing activities		
Purchase of tangible and intangible assets	-1 848 538,90	-1 322 056,67
Proceeds from sale of tangible and intangible assets	94 674,81	101 100,00
Proceeds from repayments of loans	35 184,16	22 530,82
Financial assets pledged	<u>29 887 567,53</u>	<u>-11 792 628,97</u>
Net cash used in investing activities (B)	28 168 887,60	-12 991 054,82
Cash flows from financing activities		
Repayments of long-term loans	<u>-44 366 173,38</u>	<u>-4 407 596,84</u>
Net cash used in financing activities (C)	-44 366 173,38	-4 407 596,84
Net increase (+) / decrease (-) in liquid assets (A+B+C)	2 000 067,33	438,23
Liquid assets at the beginning of the period	1 642,22	1 203,99
Liquid assets at the end of the period	2 001 709,55	1 642,22

The financial assets pledged as security for the parent company's loans have been shown in the cash flows from investing activities. The non-pledged financial assets have been shown as liquid assets in the cash flow statement. Companies may use the pledged financial assets to settle payments in their business activities.

Liquid assets in balance sheet:

Liquid assets in cash flow statement	1 709,55	1 642,22
Liquid assets pledged	<u>2 260 204,38</u>	<u>1 285 771,91</u>
	2 261 913,93	1 287 414,13

PARENT COMPANY PROFIT AND LOSS STATEMENT (EUR)	1.1. - 31.12.2013	1.1. - 31.12.2012
NET SALES	1 206 720,00	1 239 360,00
Personnel expenses		
Salaries and wages	-883 854,75	-890 850,80
Pension expenses	-173 675,52	-181 262,05
Other social security expenses	-30 372,01	-31 852,12
	<u>-1 087 902,28</u>	<u>-1 103 964,97</u>
Other operating expenses	-225 961,33	-219 379,26
OPERATING LOSS	-107 143,61	-83 984,23
Financial income and expenses		
Other interest and financial income	30 131,19	211 052,85
Interest and other financial expenses	-25 766 077,82	-23 548 432,74
	<u>-25 735 946,63</u>	<u>-23 337 379,89</u>
LOSS BEFORE EXTRAORDINARY ITEMS	-25 843 090,24	-23 421 364,12
Extraordinary items		
Extraordinary income	18 708 442,00	17 923 479,00
LOSS BEFORE APPROPRIATIONS AND TAXES	-7 134 648,24	-5 497 885,12
LOSS FOR THE FINANCIAL YEAR	-7 134 648,24	-5 497 885,12

PARENT COMPANY BALANCE SHEET (EUR)	31.12.2013	31.12.2012
ASSETS		
NON-CURRENT ASSETS		
Investments		
Shares in Group companies	165 522 007,32	165 522 007,32
NON-CURRENT ASSETS TOTAL	165 522 007,32	165 522 007,32
CURRENT ASSETS		
Long-term receivables		
Prepaid expenses and accrued income	866 118,58	1 523 670,13
Short-term receivables		
Receivables from Group companies	7 931 097,10	7 860 586,44
Prepaid expenses and accrued income	372 132,15	549 936,57
	<u>8 303 229,25</u>	<u>8 410 523,01</u>
Investments		
Other deposits	4 300 000,00	32 570 000,00
Cash in hand and at banks	1 623 375,31	766 121,00
CURRENT ASSETS TOTAL	15 092 723,14	43 270 314,14
ASSETS TOTAL	180 614 730,46	208 792 321,46
EQUITY AND LIABILITIES		
SHAREHOLDERS' EQUITY		
Share capital	2 500,00	2 500,00
Free invested equity reserve	18 834 925,00	18 834 925,00
Retained loss	-33 619 404,71	-28 121 519,59
Loss for the financial year	-7 134 648,24	-5 497 885,12
SHAREHOLDERS' EQUITY TOTAL	-21 916 627,95	-14 781 979,71
LIABILITIES		
Long-term		
Capital loans	41 302 362,62	36 032 986,78
Loans from financial institutions	30 181 395,96	71 949 561,82
Payables to Group companies	125 806 725,60	109 756 241,37
	<u>197 290 484,18</u>	<u>217 738 789,97</u>
Short-term		
Loans from financial institutions	4 038 295,70	4 982 500,76
Accounts payable	6 015,95	2 528,02
Payables to Group companies	832 430,77	520 024,13
Other liabilities	74 885,87	78 881,58
Deferred income and accrued expenses	289 245,94	251 576,71
	<u>5 240 874,23</u>	<u>5 835 511,20</u>
LIABILITIES TOTAL	202 531 358,41	223 574 301,17
EQUITY AND LIABILITIES TOTAL	180 614 730,46	208 792 321,46

PARENT COMPANY CASH FLOW STATEMENT (EUR)	1.1. - 31.12.2013	1.1. - 31.12.2012
Cash flows from operating activities		
Loss before extraordinary items	-25 843 090,24	-23 421 364,12
Adjustments:		
Financial income and expenses	<u>25 735 946,63</u>	<u>23 337 379,89</u>
Cash flows before working capital changes	-107 143,61	-83 984,23
Working capital changes:		
Increase (-) / decrease (+) in short-term accounts receivable and other receivables	25 520,00	25 574,48
Increase (+) / decrease (-) in short-term accounts payable and other liabilities	<u>37 853,86</u>	<u>16 176,57</u>
Cash flows from operating activities before financial items and taxes	-43 769,75	-42 233,18
Interest paid and payments from other financial expenses of operating activities	-1 966 026,00	-2 908 265,91
Interest received from operating activities	<u>38 030,21</u>	<u>274 861,48</u>
Net cash from operating activities (A)	-1 971 765,54	-2 675 637,61
Cash flows from investing activities		
Financial assets pledged	<u>27 412 745,69</u>	<u>-10 823 179,11</u>
Net cash used in investing activities (B)	27 412 745,69	-10 823 179,11
Cash flows from financing activities		
Proceeds from short-term loans	311 714,23	379 896,56
Repayments of long-term loans	-44 366 173,38	-4 407 596,84
Group contributions received	<u>18 613 479,00</u>	<u>17 526 517,00</u>
Net cash used in financing activities (C)	-25 440 980,15	13 498 816,72
Net increase (+) / decrease (-) in liquid assets (A+B+C)	0,00	0,00
Liquid assets at the beginning of the period	0,00	0,00
Liquid assets at the end of the period	0,00	0,00

The financial assets pledged as security for the company's loans have been shown in the cash flows from investing activities. The company may use the pledged financial assets to settle payments in its business activities.

ACCOUNTING PRINCIPLES FOR THE FINANCIAL STATEMENTS

Valuation principles

Valuation of non-current assets

Tangible and intangible assets have been posted to the balance sheet at their acquisition costs deducted with the depreciation according to plan. The planned depreciation has been calculated as straight-line basis over the useful economic life of fixed assets.

The development expenses for new services have been shown in the item "Other capitalised long-term expenses". These development expenses will be depreciated with the straight-line depreciation in 5 years.

Depreciation periods are:

Intangible rights	10 years
Other capitalised long-term expenses	5 - 10 years
Machinery and equipment	3 - 8 years
Consolidated goodwill	15 years

The consolidated goodwill generated from the acquisition of Suomen Asiakastieto Oy will be written off in 15 years, because the evaluation of credit risks is based on long-term statistical variables and long-range credit information activities.

Valuation of financial instruments

Financial instruments in current assets are valued at acquisition cost or, if their market value is lower, at this lower value.

The fees paid on draw-down loans and financial instruments hedging the loans have been entered in prepayments and accrued income. These will be discharged as financial expenses on the basis of time in equal proportions. At the time of loan amortization the respective share of the remaining fees in the balance sheet will be entered as expenses.

Items denominated in foreign currencies

Receivables and liabilities denominated in foreign currency have been converted to euros at the rates of exchange prevailing at the end of the accounting period.

Accounting method concerning subsidies for research and product development

The subsidies received have been entered in other operating income according to the gross value method, without offsetting them with the research and product development expenses entered as annual expenses in the year of generation.

Consolidated account

Suomen Asiakastieto Oy's bank account of Danske Bank belongs as a member account to the consolidated bank account of AKT Holdings Oy.

The positive balance of this member account is shown in the balance sheet item "Payables to Group companies" and the negative balance in the balance sheet item "Receivables from Group companies".

Accounting principles for the consolidated financial statements

Extent of consolidated financial statements

AKT Holdings Oy is the parent company in the subgroup, which includes its subsidiary Suomen Asiakastieto Oy and the subsidiaries of the latter, Rahastus Oy and Suomen Maksutieto Oy.

The group further includes as associated company Helsingin Yrittäjätalo Oy, of which Suomen Asiakastieto Oy owns 24 %.

The parent company of AKT Holdings Oy is AKT Holdings S.a.r.l., seated in Luxembourg.

Subsidiaries are companies, of the voting right of which the parent company owns directly or indirectly over 50 %, or in which the parent company otherwise has a dominant position.

Associated companies are companies, of the voting right of which the group owns 20-50 %. All group and associated companies have been consolidated in the consolidated financial statements as from the date of acquisition 20.5.2008.

The consolidated financial statements of AKT Holdings Oy can be fetched from the address Työpajankatu 10 A, 00580 Helsinki.

Internal ownership of shares

The consolidated financial statements have been prepared by the acquisition cost method. The difference between the acquisition cost of the subsidiaries and the shareholders' equity corresponding to the acquired shares has been directed partly to the shares of Helsingin Yrittäjätalo Oy and partly shown as consolidated goodwill. The item directed to the shares will be written off in 20 years and the consolidated goodwill in 15 years.

Internal business transactions and margins

Business transactions within the Group and receivables from and liabilities to Group companies have been eliminated.

Associated company

The associated company has been consolidated by the equity accounting method. The share according to the holding of the group in the result for the associated company is presented in the financial items.

NOTES TO THE PROFIT AND LOSS STATEMENT (EUR)

	Group		Parent	
Net sales according to market areas	1.1.-31.12.2013	1.1.-31.12.2012	1.1.-31.12.2013	1.1.-31.12.2012
Geographical distribution				
Domestic	40 073 152,38	38 676 370,58	1 206 720,00	1 239 360,00
EU	1 135 889,70	1 056 940,26	0,00	0,00
Other foreign countries	154 836,24	138 134,46	0,00	0,00
Total	41 363 878,32	39 871 445,30	1 206 720,00	1 239 360,00
Other operating income				
Rental income	15 966,66	15 661,58	0,00	0,00
Gains on disposals of fixed assets	43 180,44	49 864,55	0,00	0,00
Subsidies and financial support	79 006,52	60 923,00	0,00	0,00
Other income	2 200,00	5 800,00	0,00	0,00
Total	140 353,62	132 249,13	0,00	0,00
Notes to personnel and management				
Personnel on average				
Full-time persons	140	139	8	8
Part-time persons	6	7	0	1
Total	146	146	8	9
The pension provision for the personnel is arranged at LähiTapiola Mutual Pension Insurance Company.				
Salaries and wages of the management				
Board members and CEO	323 189,73	391 394,17	310 789,73	385 194,17
Depreciation and reduction in value				
Depreciation according to plan	12 505 947,32	12 682 191,91	0,00	0,00

Specification of depreciation is included in the note to tangible and intangible assets.

	Group	Group	Parent	Parent
	1.1.-31.12.2013	1.1.-31.12.2012	1.1.-31.12.2013	1.1.-31.12.2012
Auditor's fees				
PricewaterhouseCoopers Oy				
Audit fees	36 099,73	29 755,91	3 890,00	5 159,84
Tax counselling	750,00	0,00	0,00	0,00
Other fees	23 267,49	26 977,29	3 200,00	0,00
Total	60 117,22	56 733,20	7 090,00	5 159,84
Financial income and expenses				
Share of results in associated companies	-186 704,22	-183 657,72	0,00	0,00
Income from other investments held as non-current assets				
from parties outside the Group	1 400,00	0,00	0,00	0,00
Other interest and financial income				
from parties outside the Group	53 557,06	268 320,42	30 131,19	211 052,85
Interest and other financial expenses				
to Group companies	-21 319 860,07	-18 599 882,65	-21 321 840,47	-18 603 480,69
to parties outside the Group	-4 444 781,53	-4 945 052,79	-4 444 237,35	-4 944 952,05
Total	-25 896 388,76	-23 460 272,74	-25 735 946,63	-23 337 379,89
Extraordinary items				
Extraordinary income				
Group contribution received	0,00	0,00	18 708 442,00	17 923 479,00
Income taxes				
On extraordinary items	0,00	0,00	4 583 568,29	4 391 252,35
On business operations	0,00	33 075,21	-4 583 568,29	-4 391 252,35
For previous periods	3 120,00	165,98	0,00	0,00
Total	3 120,00	33 241,19	0,00	0,00

NOTES TO THE BALANCE SHEET (EUR)

	Group	Group	Parent	Parent
	31.12.2013	31.12.2012	31.12.2013	31.12.2012
Intangible and tangible assets				
Intangible assets				
Intangible rights				
Acquisition cost at 1 Jan	8 497,44	6 377,09	0,00	0,00
Additions	360,00	215,00	0,00	0,00
Disposals	-967,76	0,00	0,00	0,00
Correction of acquisition cost	0,00	1 905,35	0,00	0,00
Acquisition cost at 31 Dec	7 889,68	8 497,44	0,00	0,00
Accumulated amortization at 1 Jan	-5 185,33	-2 527,01	0,00	0,00
Correction of accumulated amortization	0,00	-1 905,35	0,00	0,00
Accumulated amortization on disposals	967,76	0,00	0,00	0,00
Amortization for the period	-788,91	-752,97	0,00	0,00
Accumulated amortization at 31 Dec	-5 006,48	-5 185,33	0,00	0,00
Book value at 31 Dec	2 883,20	3 312,11	0,00	0,00
Consolidated goodwill				
Acquisition cost at 1 Jan	160 853 571,30	160 853 571,30	0,00	0,00
Acquisition cost at 31 Dec	160 853 571,30	160 853 571,30	0,00	0,00
Accumulated amortization at 1 Jan	-49 495 624,00	-38 772 052,58	0,00	0,00
Amortization for the period	-10 723 571,42	-10 723 571,42	0,00	0,00
Accumulated amortization at 31 Dec	-60 219 195,42	-49 495 624,00	0,00	0,00
Book value at 31 Dec	100 634 375,88	111 357 947,30	0,00	0,00

	Group 31.12.2013	Group 31.12.2012	Parent 31.12.2013	Parent 31.12.2012
Other capitalised long-term expenses				
Acquisition cost at 1 Jan	7 616 956,92	7 356 269,89	0,00	0,00
Additions	995 331,65	880 145,71	0,00	0,00
Disposals	-2 675 999,98	-619 458,68	0,00	0,00
Acquisition cost at 31 Dec	5 936 288,59	7 616 956,92	0,00	0,00
Accumulated amortization at 1 Jan	-5 080 944,32	-4 481 585,29	0,00	0,00
Accumulated amortization on disposals	2 675 999,98	619 458,68	0,00	0,00
Amortization for the period	-1 104 429,21	-1 218 817,71	0,00	0,00
Accumulated amortization at 31 Dec	-3 509 373,55	-5 080 944,32	0,00	0,00
Book value at 31 Dec	2 426 915,04	2 536 012,60	0,00	0,00
Advance payments and projects in progress				
Acquisition cost at 1 Jan	180 159,50	89 402,50	0,00	0,00
Additions	1 330 615,02	872 179,68	0,00	0,00
Disposals	-890 351,74	-781 422,68	0,00	0,00
Acquisition cost at 31 Dec	620 422,78	180 159,50	0,00	0,00
Intangible assets total				
Acquisition cost at 1 Jan	168 659 185,16	168 305 620,78	0,00	0,00
Additions	2 326 306,67	1 752 540,39	0,00	0,00
Disposals	-3 567 319,48	-1 400 881,36	0,00	0,00
Correction of acquisition cost	0,00	1 905,35	0,00	0,00
Acquisition cost at 31 Dec	167 418 172,35	168 659 185,16	0,00	0,00
Accumulated amortization at 1 Jan	-54 581 753,65	-43 256 164,88	0,00	0,00
Correction of accumulated amortization	0,00	-1 905,35	0,00	0,00
Accumulated amortization on disposals	2 676 967,74	619 458,68	0,00	0,00
Amortization for the period	-11 828 789,54	-11 943 142,10	0,00	0,00
Accumulated amortization at 31 Dec	-63 733 575,45	-54 581 753,65	0,00	0,00
Book value at 31 Dec	103 684 596,90	114 077 431,51	0,00	0,00
Tangible assets				
Machinery and equipment				
Acquisition cost at 1 Jan	5 393 449,47	3 558 332,45	0,00	0,00
Additions	443 482,24	385 437,37	0,00	0,00
Disposals	-174 461,97	-206 746,21	0,00	0,00
Correction of acquisition cost	0,00	1 656 425,86	0,00	0,00
Acquisition cost at 31 Dec	5 662 469,74	5 393 449,47	0,00	0,00
Accumulated depreciation at 1 Jan	-4 155 156,17	-1 915 191,26	0,00	0,00
Correction of accumulated depreciation	0,00	-1 656 425,86	0,00	0,00
Accumulated depreciation on disposals	122 323,74	155 510,76	0,00	0,00
Depreciation for the period	-677 157,78	-739 049,81	0,00	0,00
Accumulated depreciation at 31 Dec	-4 709 990,21	-4 155 156,17	0,00	0,00
Book value at 31 Dec	952 479,53	1 238 293,30	0,00	0,00
Other tangible assets				
Acquisition cost at 1 Jan	2 127,54	2 127,54	0,00	0,00
Acquisition cost at 31 Dec	2 127,54	2 127,54	0,00	0,00
Advance payments and construction in progress				
Acquisition cost at 1 Jan	0,00	0,00	0,00	0,00
Additions	100 751,00	0,00	0,00	0,00
Acquisition cost at 31 Dec	100 751,00	0,00	0,00	0,00

	Group 31.12.2013	Group 31.12.2012	Parent 31.12.2013	Parent 31.12.2012
Tangible assets total				
Acquisition cost at 1 Jan	5 395 577,01	3 560 459,99	0,00	0,00
Additions	544 233,24	385 437,37	0,00	0,00
Disposals	-174 461,97	-206 746,21	0,00	0,00
Correction of acquisition cost	0,00	1 656 425,86	0,00	0,00
Acquisition cost at 31 Dec	5 765 348,28	5 395 577,01	0,00	0,00
Accumulated depreciation at 1 Jan	-4 155 156,17	-1 915 191,26	0,00	0,00
Correction of accumulated depreciation	0,00	-1 656 425,86	0,00	0,00
Accumulated depreciation on disposals	122 323,74	155 510,76	0,00	0,00
Depreciation for the period	-677 157,78	-739 049,81	0,00	0,00
Accumulated depreciation at 31 Dec	-4 709 990,21	-4 155 156,17	0,00	0,00
Book value at 31 Dec	1 055 358,07	1 240 420,84	0,00	0,00
Intangible and tangible assets total				
Acquisition cost at 1 Jan	174 054 762,17	171 866 080,77	0,00	0,00
Additions	2 870 539,91	2 137 977,76	0,00	0,00
Disposals	-3 741 781,45	-1 607 627,57	0,00	0,00
Correction of acquisition cost	0,00	1 658 331,21	0,00	0,00
Acquisition cost at 31 Dec	173 183 520,63	174 054 762,17	0,00	0,00
Accumulated amortization and depreciation at 1 Jan	-58 736 909,82	-45 171 356,14	0,00	0,00
Correction of accumulated amortization and depreciation	0,00	-1 658 331,21	0,00	0,00
Accumulated amortization and depreciation on disposals	2 799 291,48	774 969,44	0,00	0,00
Amortization and depreciation for the period	-12 505 947,32	-12 682 191,91	0,00	0,00
Accumulated amortization and depreciation at 31 Dec	-68 443 565,66	-58 736 909,82	0,00	0,00
Book value at 31 Dec	104 739 954,97	115 317 852,35	0,00	0,00
Investments				
Shares in Group companies				
Book value at 1 Jan	0,00	0,00	165 522 007,32	165 522 007,32
Book value at 31 Dec	0,00	0,00	165 522 007,32	165 522 007,32
Shares in associated companies				
Book value at 1 Jan	2 839 346,83	3 023 004,55	0,00	0,00
Disposals	-186 704,22	-183 657,72	0,00	0,00
Book value at 31 Dec	2 652 642,61	2 839 346,83	0,00	0,00
Other shares				
Book value at 1 Jan	2 092,99	2 092,99	0,00	0,00
Book value at 31 Dec	2 092,99	2 092,99	0,00	0,00
Investments total				
Book value at 1 Jan	2 841 439,82	3 025 097,54	165 522 007,32	165 522 007,32
Disposals	-186 704,22	-183 657,72	0,00	0,00
Book value at 31 Dec	2 654 735,60	2 841 439,82	165 522 007,32	165 522 007,32
Group companies				
	Group's ownership %	Ownership %		
Suomen Asiakastieto Oy, Helsinki	100,00	100,00		
Suomen Maksutieto Oy, Helsinki	100,00	0,00		
Rahastus Oy, Helsinki	100,00	0,00		

	Group's ownership %	Ownership %
Associated companies		
Helsingin Yrittäjätalo Oy, Helsinki	24,00	0,00

All group and associated companies have been consolidated in the parent company's consolidated financial statements.

	Group 31.12.2013	Group 31.12.2012	Parent 31.12.2013	Parent 31.12.2012
Prepaid expenses and accrued income				
Long-term				
Financial expenses periodised	866 118,58	1 523 670,13	866 118,58	1 523 670,13
Receivables from Group companies				
Short-term				
Accounts receivable	0,00	0,00	22 655,10	47 107,44
Prepaid expenses and accrued income	0,00	0,00	7 908 442,00	7 813 479,00
Total	0,00	0,00	7 931 097,10	7 860 586,44

Prepaid expenses and accrued income				
Short-term				
Advance payments	45 825,93	69 975,33	0,00	0,00
Social security expenses periodised	81 443,47	191 381,15	9 369,09	7 951,55
Financial expenses periodised	312 693,65	481 531,39	312 693,65	481 531,39
Other periodised expenses	553 834,69	431 786,84	50 040,00	52 525,20
Income periodised	64 036,76	70 704,41	0,00	0,00
Other	616,57	25 970,13	29,41	7 928,43
Total	1 058 451,07	1 271 349,25	372 132,15	549 936,57

Investments				
Other deposits				
Repurchase price	8 597 000,00	37 459 000,00	4 300 000,00	32 570 000,00
Book value	8 597 000,00	37 459 000,00	4 300 000,00	32 570 000,00
Difference	0,00	0,00	0,00	0,00

Shareholders' equity				
Share capital at 1 Jan	2 500,00	2 500,00	2 500,00	2 500,00
Share capital at 31 Dec	2 500,00	2 500,00	2 500,00	2 500,00
Restricted shareholders' equity total	2 500,00	2 500,00	2 500,00	2 500,00
Free invested equity reserve at 1 Jan	18 834 925,00	18 834 925,00	18 834 925,00	18 834 925,00
Free invested equity reserve at 31 Dec	18 834 925,00	18 834 925,00	18 834 925,00	18 834 925,00
Retained loss at 1 Jan	-83 312 997,55	-66 646 249,36	-33 619 404,71	-28 121 519,59
Retained loss at 31 Dec	-83 312 997,55	-66 646 249,36	-33 619 404,71	-28 121 519,59
Loss for the financial year	-18 118 358,05	-16 666 748,19	-7 134 648,24	-5 497 885,12
Non-restricted shareholders' equity total	-82 596 430,60	-64 478 072,55	-21 919 127,95	-14 784 479,71
Shareholders' equity total	-82 593 930,60	-64 475 572,55	-21 916 627,95	-14 781 979,71

Distributable funds

The company has no distributable funds.

	Group	Group	Parent	Parent
	31.12.2013	31.12.2012	31.12.2013	31.12.2012
Debts maturing after five years				
Loans from financial institutions	0,00	26 436 333,22	0,00	26 436 333,22
Payables to Group companies				
Capital loans	0,00	36 032 986,78	0,00	36 032 986,78
Other liabilities	0,00	109 756 241,37	0,00	109 756 241,37
Total	0,00	172 225 561,37	0,00	172 225 561,37

Payables to Group companies

Short-term				
Accounts payable	0,00	0,00	5 704,05	5 011,64
Other liabilities	0,00	0,00	826 726,72	515 012,49
Total	0,00	0,00	832 430,77	520 024,13

Deferred income and accrued expenses

Short-term				
Salary liabilities	582 988,45	445 747,89	188 920,75	145 990,21
Holiday pay liabilities	1 098 173,07	1 088 159,01	96 477,08	101 700,33
Other	28 746,44	181 062,54	3 848,11	3 886,17
Total	1 709 907,96	1 714 969,44	289 245,94	251 576,71

COLLATERALS, COMMITMENTS AND OTHER LIABILITIES (EUR)

Collaterals given

Collaterals given for own and Group companies behalf

Book value of pledged shares	168 970 756,43	168 970 756,43	165 522 007,32	165 522 007,32
Book value of pledged deposits	6 597 000,00	37 459 000,00	4 300 000,00	32 570 000,00
Book value of pledged bank accounts	2 260 204,38	1 285 771,91	1 623 375,31	766 121,00
Business mortgages	114 000 000,00	114 000 000,00	108 000 000,00	108 000 000,00
Total	291 827 960,81	321 715 528,34	279 445 382,63	306 858 128,32

Debts, for which the collaterals have been given

Loans from financial institutions	34 219 691,66	76 932 062,58	34 219 691,66	76 932 062,58
Revolving facility loan (used amount)	0,00	0,00	0,00	0,00

Commitments

Leasing commitments

Due within the next financial year	8 461,14	9 921,24	0,00	0,00
Due later	17 054,56	9 793,68	0,00	0,00
Total	25 515,70	19 714,92	0,00	0,00

SIGNING OF THE ANNUAL REPORT AND THE FINANCIAL STATEMENTS

Helsinki, 20.3.2014

XXXXXXXXXX

 Daniel Lopez-Cruz
 Chairman of the Board

XXXXXXXXXX

 Carsten Hagenbucher
 Member of the Board

XXXXXXXXXX

 Mikko Parjanne
 Member of the Board

XXXXXXXXXX

 Jukka Ruuska
 Member of the Board, CEO

AUDITOR'S NOTE

The auditor's report of the audit has been submitted today.

Helsinki, 3.4.2014

PricewaterhouseCoopers Oy
 Corporation of Authorised Public Accountants

XXXXXXXXXX

 Juha Tuomala
 APA

LIST OF THE ACCOUNTING BOOKS USED IN THE FINANCIAL YEAR

Balance book		hardback
General journal and nominal ledger		adp
	Voucher type	
Memo vouchers	2	paper
Salary vouchers	3	paper
Bank statements	5	paper
Accruals	34	paper
Sales invoices		paper
Purchase invoices		paper



Auditor's Report (Translation)

To the Annual General Meeting of AKT Holdings Oy

We have audited the accounting records, the financial statements, the report of the Board of Directors and the administration of AKT Holdings Oy for the financial period 1.1. – 31.12.2013. The financial statements comprise the consolidated balance sheet, income statement and cash flow statement and notes to the consolidated financial statements, as well as the parent company's balance sheet, income statement, cash flow statement and notes to the financial statements.

Responsibility of the Board of Directors and the Managing Director

The Board of Directors and the Managing Director are responsible for the preparation of financial statements and report of the Board of Directors that give a true and fair view in accordance with the laws and regulations governing the preparation of the financial statements and the report of the Board of Directors in Finland. The Board of Directors is responsible for the appropriate arrangement of the control of the company's accounts and finances, and the Managing Director shall see to it that the accounts of the company are in compliance with the law and that its financial affairs have been arranged in a reliable manner.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements, on the consolidated financial statements and on the report of the Board of Directors based on our audit. The Auditing Act requires that we comply with the requirements of professional ethics. We conducted our audit in accordance with good auditing practice in Finland. Good auditing practice requires that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and the report of the Board of Directors are free from material misstatement, and whether the members of the Board of Directors of the parent company or the Managing Director are guilty of an act or negligence which may result in liability in damages towards the company or whether they have violated the Limited Liability Companies Act or the articles of association of the company.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements and the report of the Board of Directors. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements and report of the Board of Directors that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements and the report of the Board of Directors.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements and the report of the Board of Directors give a true and fair view of both the consolidated and the parent company's financial performance and financial position in accordance with the laws and regulations governing the preparation of the financial statements and the report of the Board of Directors in Finland. The information in the report of the Board of Directors is consistent with the information in the financial statements.

Helsinki 3 April 2014

PricewaterhouseCoopers Oy
Authorised Public Accountants

Juha Tuomala
Authorised Public Accountant